



Nagarjuna Degree College  
38/36, Ramagondanahalli,  
Yelahanka Hobli,  
Bengaluru - 560 064

15322

Reg. No.

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III Semester B.C.A. Degree Examination, March/April - 2023

**COMPUTER APPLICATIONS**  
**Financial Accounting and Management**  
**(CBCS Scheme)**  
**Paper : BCA 304T**

**Time : 3 Hours**

**Maximum Marks : 70**

**Instructions to Candidates:**

Answer **all** the Sections.

**SECTION - A**

Answer any **Ten** questions. Each question carries **2** marks.

**(10×2=20)**

1. Define Accounting.
2. What do you mean by ledger.
3. Mention different steps of Accounting cycle.
4. State any two types of subsidiary books.
5. Write the meaning of Bills of Exchange.
6. Mention any four features of Bills of exchange.
7. Give the meaning of Bank Reconciliation Statement.
8. Write the meaning of Accounting Standards.
9. What do you mean by compound Journal entry?
10. State the components of Final Accounts.
11. What are the components of Tally?
12. Write any two objectives of Trial Balance.

**[P.T.O.]**



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## SECTION - B

Answer any **Five** questions. Each question carries **10** marks.

(5×10=50)

13. a) Differentiate between book keeping and accounting. (4)  
b) Explain accounting concepts in detail. (6)
14. a) Explain the need of bill of exchange. (5)  
b) Distinguish between bill of exchange and promissory note. (5)
15. a) Briefly explain advantages of Trial Balance. (5)  
b) Prepare Trial balance from the following ledger balances. (5)

Particulars	Rs.
Cash A/c	4,71,500
Capital A/c	10,00,000
Machinery A/c	42,000
Purchase A/c	37,000
Creditors A/c	13,000
Sales A/c	52,000
Rent A/c	6,000
Salaries A/c	8,000
Buildings A/c	5,00,000
Discount Allowed A/c	500

16. Journalise the following transactions and prepare necessary ledger accounts for the month of April 2023 : (10)

- April 1<sup>st</sup> : Commencement of business with cash Rs. 5,00,000
- April 2<sup>nd</sup> : Goods purchased for cash Rs. 20,000.
- April 5<sup>th</sup> : Goods purchased from Ramesh Rs. 5,000
- April 10<sup>th</sup> : Sold goods to Mrs. Swathi Rs. 15,000.
- April 11<sup>th</sup> : Cash paid to Ramesh Rs. 2,000
- April 12<sup>th</sup> : Paid salary and rent Rs. 5,000 and Rs. 3,000.



17. Enter the following transaction in a three column cash book for the month of January 2023. (10)

- Jan 1<sup>st</sup> : Commenced business with Rs. 7,000 in Cash  
Jan 2<sup>nd</sup> : Paid into Bank Rs. 6,500  
Jan 7<sup>th</sup> : Bought furniture for Rs. 750 and paid by cheque.  
Jan 15<sup>th</sup> : Bought goods for Rs. 3,000 and paid by cheque.  
Jan 20<sup>th</sup> : Bought furniture for cash Rs. 120.  
Jan 22<sup>nd</sup> : Received cash from Ram Rs. 440 and allowed him Rs.10 as discount.  
Jan 24<sup>th</sup> : Sold goods for cash Rs.600.  
Jan 25<sup>th</sup> : Paid Arun kumar Rs. 220 in settlement of his account to Rs. 240.  
Jan 26<sup>th</sup> : Paid into bank Rs. 700.  
Jan 30<sup>th</sup> : Paid salaries through cheque Rs. 380.  
Jan 31<sup>st</sup> : Drew cheque for personal use for Rs. 250.

18. a) From the following write the transaction in the purchase book. (5)

- April 1<sup>st</sup> 2022 : Purchased from Veena Traders.  
50 kgs of Rice @ Rs. 75 each kg.  
100 kgs of wheat @ Rs. 25 each kg.  
Less 10% trade discount  
April 15<sup>th</sup> 2022 : Purchased from Sapthagiri Traders  
70 kgs of Sugar @ Rs. 40 each kg.  
20 kgs of Jower @ Rs. 35 each kg.  
Less 5% trade discount

b) Briefly explain the type of Errors. (5)

19. a) Write short note on.

- i. Depreciation.
- ii. Outstanding expenses.
- iii. Income received in advance.



- b) From the following details prepare Trading and Profit and Loss Account for the year ended 31<sup>st</sup> December 2021. (7)

Particulars	Rs.
Opening stock	4,000
Purchases	15,000
Bad debts	500
Sales	30,000
Purchase Returns	2,000
Sales Returns	1,000
Wages	5,000
Carriage inward	1,000
Carriage outward	200
Depreciation on machinery	1,000
Freight	800
Factory Rent	1,000
Office Rent	2,400
Advertisement expenses	500
Power and fuel	700
Discount allowed	300
Discount received	400
Commission received	500
Insurance	1,000
Closing stock	3,000

20. a) Explain different types of Accounting vouchers and inventory vouchers. (5)
- b) Briefly explain various company features. (5)
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